FINANCIAL INSTITUTIONS WHO HAVE PUBLISHED POLICES WHICH EXPLICITLY EXCLUDE THE PROVISION OF FINANCIAL SERVICES FOR DEEP SEA MINING ACTIVITIES

FINANCIAL INSTITUTION	TYPE	PUBLISHED POLICY
ABN·AMRO	Bank	[from their exclusion list] "Commercial large scale deep sea mining beyond exclusive economic zones" >> Read full text
achmea	Asset Manager	"To minimise these impacts, Achmea expects these companies to: … Refrain from being involved in mining activities that cause irreversible damages to the environment, or that have a significant impact on nature and the environment. These mining activities include … deep sea mining" >> Read full text
Amundi ASSET MANAGEMENT	Asset Manager	"Amundi's biodiversity policy […] is applicable to issuers with […] deep sea mining and broader extractives activities […] operating in biodiversity sensitive area" >> Read full text
BBVA	Bank	"BBVA will not support the provision of financial services to clients or projects who are involved in … seabed mining" >> Read full text
BNP PARIBAS	Bank	"Despite its potential in terms of the volume of strategic mineral resources it could provide, deep sea mining (DSM) presents intrinsic risks as well as economic uncertainties. In this context, BNP Paribas does not finance DSM mining projects." >> Read full text
Caisse des Dépôts GROUPE	Public Financier	"… the Group has undertaken to exclude all financing and investment in companies whose main activity is deep-water mining, as well as in deep-water mining projects." >> Read full text
CANDRIAM A NEW YORK LIFE INVESTMENTS COMPANY	Asset Manager	"…certain activities are considered fundamentally incompatible with a world that respects biodiversity. This includes…certain controversial mining practices, such as deep-sea mining." >> Read full text
COMMERZBANK	Bank	"…Commerzbank does not participate in financing for deep-sea mining projects and does not enter into business relationships with companies that are solely engaged in deep-sea mining" >> Read full text
CRÉDIT AGRICOLE	Bank	"Crédit Agricole has committed not to finance deep sea mining projects until it has been proven that such extraction operations can be carried out without having significant impacts on marine ecosystems." >> Read full text
crelan	Bank	"Crelan does not provide financing to companies or activities - linked to deep sea mining" >> Read full text

DSMC Deep Sea Mining Campaign

The Deep Sea Mining Campaign (DSMC) collaborates with local communities, civil society, academics and scientists who are concerned about the likely impacts of deep sea mining on marine ecosystems and coastal communities

www.dsm-campaign.org | www.blueperil.org | Find us on socials @nodeepseamining

TABLE CONTINUED ...

FINANCIAL INSTITUTION	TYPE	PUBLISHED POLICY
Cultura Bank	Bank	"Cultura does not finance businesses and projects that harm the environment or have a negative impact onhuman life and health. The lending policy therefore defines a number of sectors and behaviors that are excluded from the bank's lending activities. These principles, called exclusion principles, set the framework for the assessment of new credit customers. Excluded sectors include Extraction of seabed minerals" >> Read full text
Deutsche Bank	Bank	"While the bank observes global developments around deep-sea mining and the respective environmental and social research that is being undertaken, it has introduced the following requirement, becoming effective Q4 2024: — No direct financing of deep-sea mining projects" >> Read full text
DZ BANK	Bank	"No financing of oil production activities (upstream) or oil and gas extraction by means of fracking or from oil shale and oil sands as well as Arctic drilling and deep sea mining." >> Read full text
EthikBank	Bank	"EthikBank does not invest in companies or countries that violate the following criteria: ...extraction of mineral raw materials on and under the seabed." >> Read full text
European Investment Bank The EU bank	Bank	"The following activities cannot benefit from EIB financing: ... b. Projects unacceptable in climate and environmental terms ... Extraction of mineral deposits from the deep sea ... 13. Deep sea is defined as the areas of the ocean below 200 m — The International Seabed Authority and Deep Seabed Mining. United Nations." >> Read full text
hannover re®	Reinsurer	"the facultative division has not underwritten any projects connected with deep sea mining since 2023." >> Read full text
KD-BANK Bank für Kirche und Diakonie	Bank	"Deep-sea mining is unacceptable." >> Read full text
LLOYDS BANK	Bank	"Lloyds Banking Group will not support (new or existing) customers undertaking deep-sea mining" >> Read full text
METZLER	Asset Manager	"Securities are excluded from investment if the originated from inssuers that are engaged in climate-ralted business activities and: ... Are actuve in deep-sea mining. The assessment is based primarily on data published by the Deep Sea Mining Campaign." >> Read full text
NatWest	Bank	"... restricted list includes 'companies undertaking deep-sea mining" >> Read full text
Sparkasse KölnBonn	Bank	Under section exclusions: "destructive mining methods, e.g., deep-sea mining" >> Read full text

TABLE CONTINUED ...

FINANCIAL INSTITUTION	TYPE	PUBLISHED POLICY
standard chartered	Bank	"We will not provide financial services directly towards: ... The exploration or production of Deep-sea Mining projects" >> Read full text
storebrand	Asset Manager	"Following the precautionary principle, Storebrand will not invest in companies involved in deep-sea mining until we have more scientific knowledge on the impacts of these activities." >> Read full text
Swiss Re	Reinsurer	"Based on key sustainability risks identified for this sector, for direct or facultative re/insurance transactions, Swiss Re does not support activities: ... That retrieve mineral deposits from the deep seabed (eg deep-sea mining projects)." >> Read full text
The co-operative bank	Bank	"Will not provide banking services to any business or organisation whose activity contributes to global climate change or the destruction of ecosystems [including] ... the exploration or extraction of minerals using deep seabed mining, including the conduct of research that facilitates deep sea mining" >> Read full text
Tomorrow	Bank	"We strictly oppose the exploitation of natural resources and explicitly exclude deep sea mining activities." >> Read full text
Triodos Bank	Bank	"Triodos Bank excludes companies that: ... Are involved in controversial mining activities, for example deep sea mining or asbestos mining" >> Read full text
UBS	Bank	"Will not provide any project-related financing towards the exploration or ex-traction of mineral deposits of the deep seabed" and "will not provide any lending or capital markets underwriting to companies that are primarily engaged in the exploration or extraction of mineral deposits from the deep seabed" >> Read full text
UniCredit	Bank	""UniCredit Group does not provide any support to: • any customers ... for Controversial Mining-related activities, ... UniCredit Group considers Controversial Mining Industry-related activities as activities with the following characteristics: - Operations in offshore submarine mineral extraction projects." >> Read full text
VIG VIENNA INSURANCE GROUP	Insurer	"VIG is not providing any risk coverage for nonconventional exploration of oil and gas. This includes shale gas and shale oil, tight gas and tight oil, as well as all kinds of new deep sea mining projects." >> Read full text
Zencap Asset Management	Bank	".Total exclusion [...] from exploration to processing of deep-sea mining resources and Infrastructure dedicated to exploitation of deep-sea mining resources ..." >> Read full text
ZURICH	Insurer	"We will not provide financial services directly towards: ... The exploration or production of Deep-sea Mining projects" >> Read full text