

FINANCIAL INSTITUTIONS WHO HAVE PUBLISHED POLICES WHICH EXPLICITLY EXCLUDE THE PROVISION OF FINANCIAL SERVICES FOR DEEP SEA MINING ACTIVITIES

















FINANCIAL INSTITUTION	PUBLISHED POLICY
	[from their exclusion list] "Commercial large scale deep sea mining beyond exclusive economic zones" >> Read here
	"BBVA will not support the provision of financial services to clients or projects who are involved in ... seabed mining" >> Read here
	"Will not provide any project-related financing towards the exploration or extraction of mineral deposits of the deep seabed" and "will not provide any lending or capital markets underwriting to companies that are primarily engaged in the exploration or extraction of mineral deposits from the deep seabed" >> Read here
	"While the bank observes global developments around deep-sea mining and the respective environmental and social research that is being undertaken, it has introduced the following requirement, becoming effective Q4 2024: — No direct financing of deep-sea mining projects" >> Read here
	"The following activities cannot benefit from EIB financing: ... b. Projects unacceptable in climate and environmental terms ... Extraction of mineral deposits from the deep sea ... 13. Deep sea is defined as the areas of the ocean below 200 m — The International Seabed Authority and Deep Seabed Mining, United Nations ... 13. Deep sea is defined as the areas of the ocean below 200 m — The International Seabed Authority and Deep Seabed Mining, United Nations." >> Read here
	"the facultative division has not underwritten any projects connected with deep sea mining since 2023." >> Read here
	"Lloyds Banking Group will not support (new or existing) customers undertaking deep-sea mining" >> Read here
	"... restricted list includes 'companies undertaking deep-sea mining'" >> Read here

TABLE CONTINUED ...

FINANCIAL INSTITUTION	PUBLISHED POLICY
	<p>"We will not provide financial services directly towards: ... The exploration or production of Deep-sea Mining projects" >> Read here</p>
	<p>"We will not provide financial services directly towards: ... The exploration or production of Deep-sea Mining projects" >> Read here</p>
	<p>"Based on key sustainability risks identified for this sector, for direct or facultative re/insurance transactions, Swiss Re does not support activities: ... That retrieve mineral deposits from the deep seabed (eg deep-sea mining projects)." >> Read here</p>
	<p>"Will not provide banking services to any business or organisation whose activity contributes to global climate change or the destruction of ecosystems [including] ... the exploration or extraction of minerals using deep seabed mining, including the conduct of research that facilitates deep sea mining" >> Read here</p>
	<p>"Triodos Bank excludes companies that: ... Are involved in controversial mining activities, for example deep sea mining or asbestos mining" >> Read here</p>
	<p>"UniCredit Group does not provide any support to:</p> <ul style="list-style-type: none"> • any customers ... for Controversial Mining-related activities, <p>... UniCredit Group considers Controversial Mining Industry-related activities as activities with the following characteristics:</p> <ul style="list-style-type: none"> - Operations in offshore submarine mineral extraction projects." >> Read here
	<p>"VIG is not providing any risk coverage for nonconventional exploration of oil and gas. This includes shale gas and shale oil, tight gas and tight oil, as well as all kinds of new deep sea mining projects." >> Read here</p>
	<p>"Zurich Insurance Group AG has confirmed to the Deep Sea Mining Campaign that we do not have any appetite to insuring these types of mining activities." >> Read here</p>

DSMC

Deep Sea Mining Campaign

The Deep Sea Mining Campaign (DSMC) collaborates with local communities, civil society, academics and scientists who are concerned about the likely impacts of deep sea mining on marine ecosystems and coastal communities

www.dsm-campaign.org | www.blueperil.org | Find us on socials @nodeepseamining